



WA BRANCH INFO SHEET - No 2

PROPERTY & EQUIPMENT INSURANCE & GROUP EQUIPMENT RETURNS

Introduction:

All Scout Groups and Formations of the WA Branch have a responsibility to their members, the Association and the community to keep accurate and up to date financial records including an inventory and value of all the equipment they own.

To assist in this process the WA Branch arranges an annual insurance policy to ensure that the property and equipment owned by the Group is fully insured against loss or damage. To this end the Branch requires all Groups to provide an annual equipment return detailing any changes to the value of the equipment they own.

Insurance Policy Overview:

The WA Branch has 14 different policies within its insurance portfolio, three of which directly relate to property and equipment including motor vehicles, trailers and boats;

- **Industrial Special Risk Policy (ISR) - 2 Parts** -Building & equipment insurance.
- **Motor vehicle Policy (M/V)** - Motor vehicles and trailers
- **Marine Hull Policy (M/H)** - All the watercraft included DPI registrable boats

A copy of all the Branch insurance policies are available on the WA Branch website.

Matters Groups need to consider:

- All property values need to be reviewed and declared as replacement value.
- The ISR insurance policy has an “under insurance clause” on the policy which means that if you under declare the value of building and a total loss claim occurs then the insurer will not pay the full replacement cost. Ultimately Scouts will lose in this situation
- The Association self insures for the first \$5000 of any ISR claim. All amounts above \$5000 are covered by the insurer
- To fund the Association’s self-insured component of the ISR Policy (the first \$5000) all Group premiums are levied to provide a self insured funds pool.
- Motor vehicle and boat insurance policies have a specified excess amount payable for each claim lodged by the Group.
- Groups must continually have their Scoutrak insurance record updated especially when obtaining motor vehicles, trailers and DPI registered boats.

Claims process:

- Claim forms are available from the WA Branch Website or Branch office

Please contact the Branch Office for any further assistance